

ARCHITECTURE / ENGINEERING / INTERIORS

OPERATING ASSESSMENT
RICHLAND SCHOOL DISTRICT

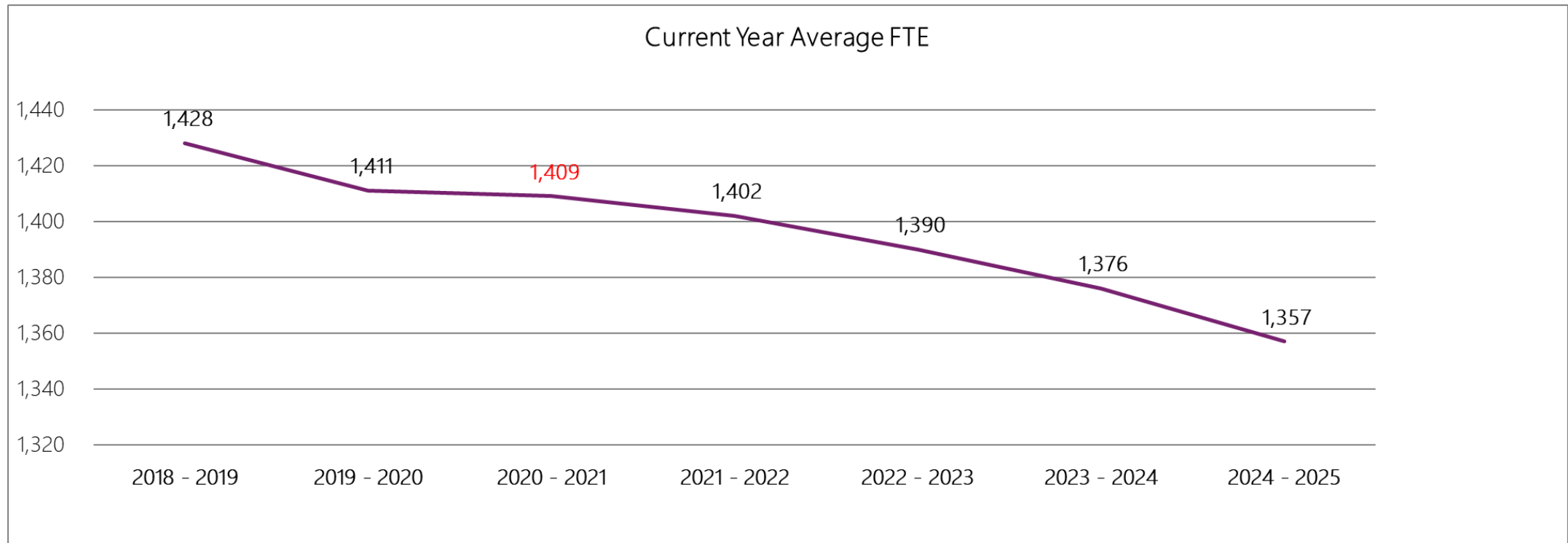


FEH DESIGN

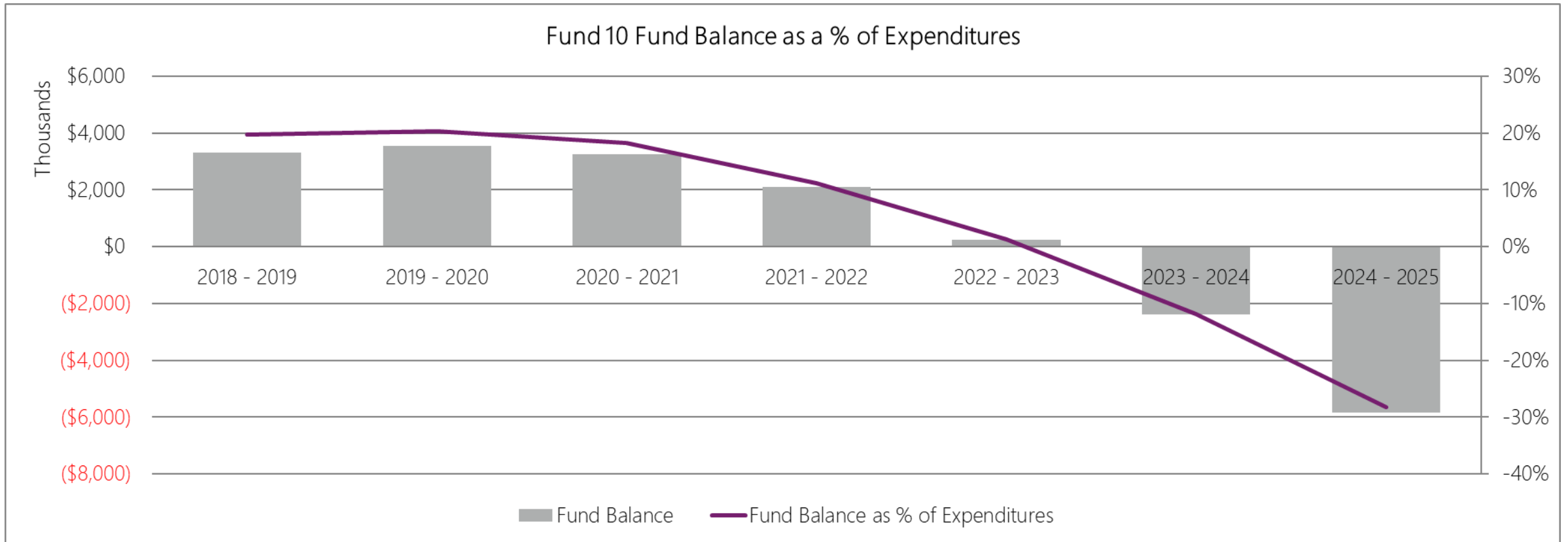
3 Things You Need to Know About Our Operating Costs

1. Ratio of Expenses to Revenues is Increasing
2. Lower Mill Rate Investment Compared to Neighboring Districts
3. Compromises Over the Past Several Years

- \$3.3M in Fund Balance (Reserve) starting 2019-2020
- Student Enrollment is LARGE part of establishing Revenue
 - Schools MAY NOT exceed Revenue Limit without Referendum



- Fund Balance (Reserve) Projected



08 / HOW CAN WE AVOID THIS?

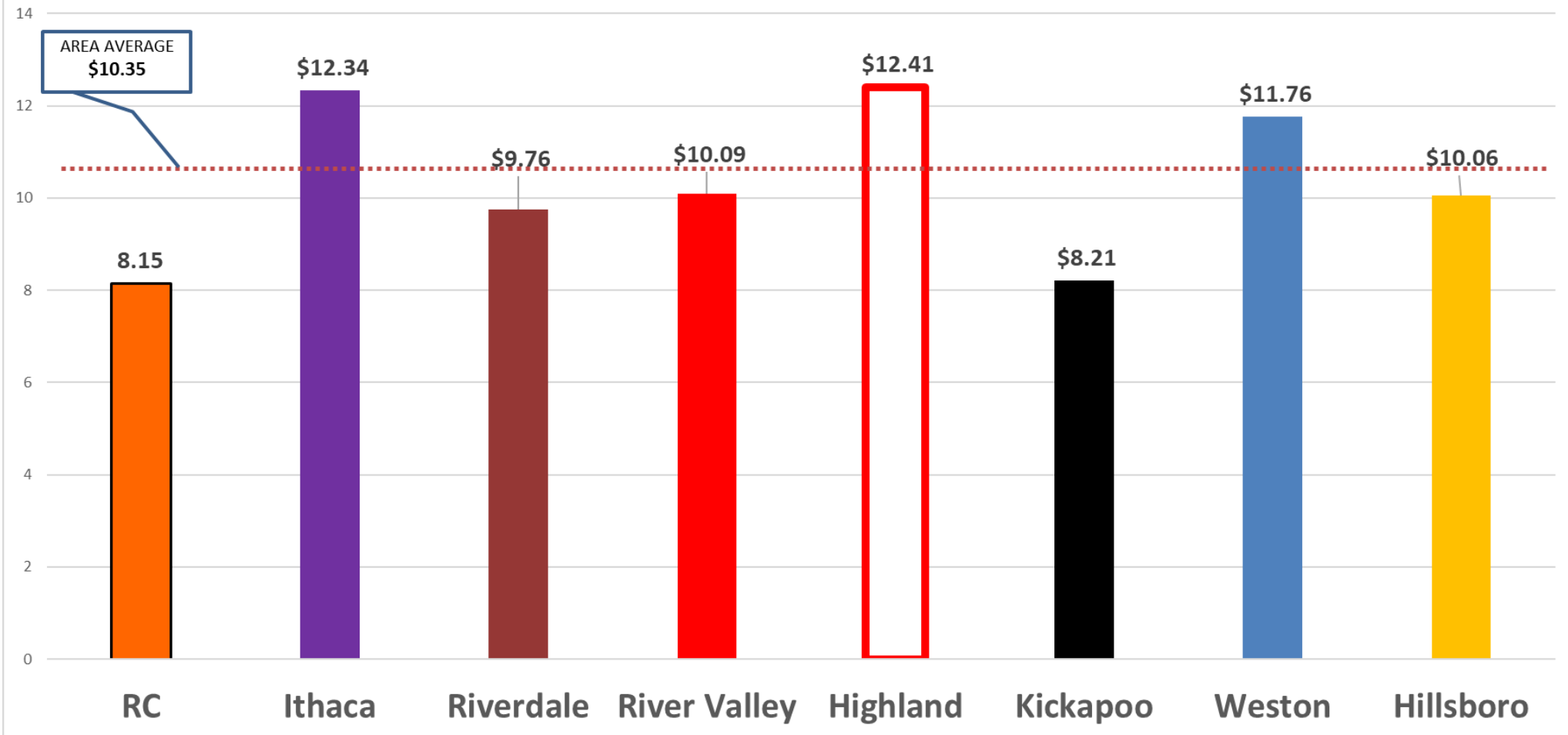
4 Ways A District Can Maintain a Healthy Fund Balance

1. Increase Student Count (FTE)
2. Increase From State Revenue Limit Formula
- 3. Increase Local Investment**
- 4. Decrease Expenditures**

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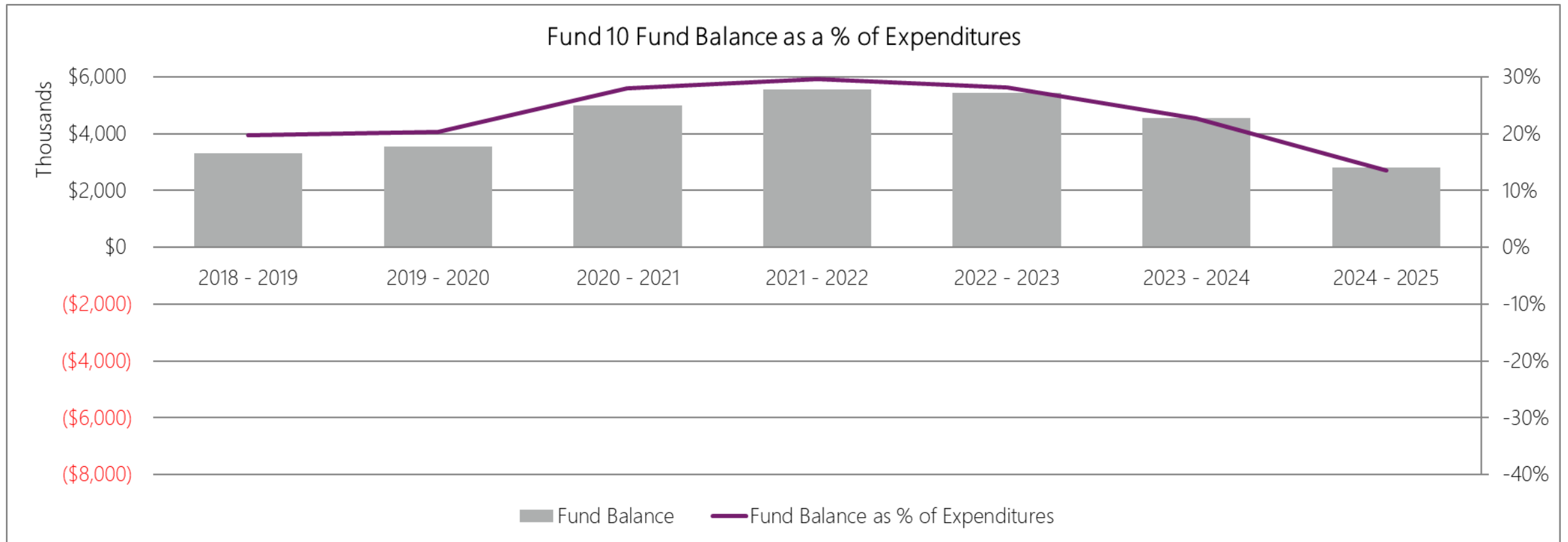
NEIGHBORING SCHOOL MILL RATES

2019-20 Neighboring Districts Mill Rates / \$1,000



08 / FUND BALANCE PROJECTIONS

- Investing to Match the Average Mill Rate of Neighboring Districts



2 Impacts of Reducing Future Years' Expenses:

1. Ability to Maintain Quality Education Becomes Difficult

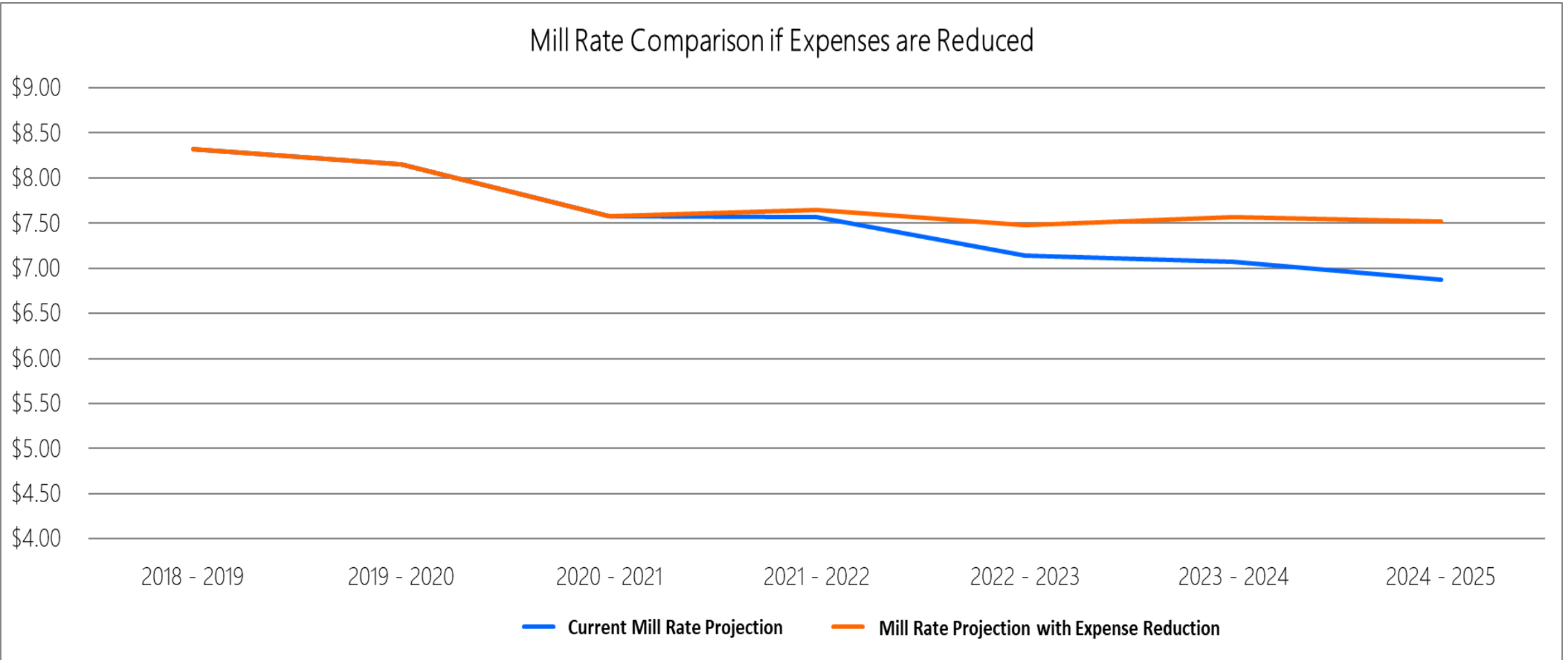
- Staffing Reductions
- Academic / Co-Curricular Reductions

2. Local Tax Investment Increases

- RSD is Positively-Aided District (Less Expenses = Less State Aid)

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MILL RATE COMPARISON



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ADDITIONAL OPERATING COSTS

- Maintain current academic format/programming (and avoid a growing budget deficit) = \$1,250,000/year
- 5 bldg. scenario: 6.5 Full Time Equivalents = \$487,500/year or,
- 4 bldg. scenario: 2.5 Full Time Equivalents = \$187,500/year or,
- 3 bldg. scenario: 0.5 Full Time Equivalents = \$37,500/year
- New K-12 Curriculum = \$60,000/year
- Gifted and Talented Program Expansion = \$95,000/year
- Replace Tech Ed/AG/FACS/Business equipment = \$40,000/year
- New Interactive Smart Boards = \$25,000/year
- Band/Music/Art/Drama/PE equipment and materials = \$35,000/year
- Athletic Field Improvements = \$400,000/one-time cost